



K. K. KAPOOR & ASSOCIATES

Chartered Accountants

20-E, Sarabha Nagar, Ludhiana - 141001
Phone - 0161-4602036

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Sh. Vijay Singla, Director (Works)
IOL Chemicals and Pharmaceuticals Limited
Trident Complex, Raikot Road,
Barnala

Sub: Scrutinizer's Report - Postal Ballot Notice dated 10.02.2014

Dear Sir,

I have been appointed as scrutinizer for conducting Postal Ballot in a fair and transparent manner pursuant to Section 192A of the Companies Act, 1956 read with Companies (Passing of Resolutions by Postal Ballot) Rules, 2011 in respect of the special resolution seeking approval of the shareholders pursuant to Section 192A and all other applicable provisions of the Companies Act, 1956 for extension of date of redemption of preference shares with an option to convert these shares into equity shares, as contained in the notice for postal ballot dated 10 February 2014 send to all equity shareholders and as well as to the preference shareholder, entitled to vote as per Section 87 of Companies Act 1956. Accordingly, I have scrutinized the postal ballot forms received from the shareholders.

I hereby submit my report on the results of the postal ballot conducted as per the provisions of Section 192A of the Companies Act, 1956 read with Companies (Passing of Resolution by Postal Ballot) Rules, 2011 on special resolution to be passed under Section 80.81,81(1A) of Companies Act 1956 for extension of date of redemption of preference shares with an option to convert these shares into equity shares as follows:

Particulars	Number	Number of shares
Total postal ballots received	93	25956957
Number of valid postal ballot	87	25956807
Number of invalid postal ballot	6	150

For			Against		
Number	Shares	% age	Number	Shares	% age
82	25955512	76.757% of total paid-up equity and preference capital representing 99.995% of the total valid votes casted	5	1295	0.004 % of total paid-up equity and preference capital representing 0.005% of the total valid votes casted



Head Office:
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Residency Road, Jammu (J & K) - 180001

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Branch Office:
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All the Postal Ballots received up to the working hours of 18 March 2013 have been accounted for and the shares held by each of the shareholder have been verified with the Register of Members kept by the Company.

The special resolution for extension of date of redemption of preference shares with an option to convert these shares into equity shares under Section 80.81,81(1A) of the Companies Act, 1956 is passed as a special resolution as the votes cast in favor of the resolution are more than three times the number of votes cast against the resolution.

I further report that the record of voting by postal ballot forms by the equity shareholders has been kept in sealed cover duly signed by me and has been handed over to the Company Secretary.

Vinay Kohli
(CA. VINAY KOHLI)
Scrutinizer

Membership No. 094249
20-E, Sarabha Nagar,
Ludhiana-141002

Place : Barnala
Date : 19.03.2014

Particulars	Number	Number of shares
Total postal ballots received	71	2595957
Number of valid postal ballot	67	2595607
Number of invalid postal ballot	4	350

For			Against		
Number	Shares	% age	Number	Shares	% age
62	2595317	76.73% of total paid-up equity and preference capital representing 99.79% of the total valid votes casted	5	350	0.004 % of total paid-up equity and preference capital representing 0.005% of the total valid votes casted

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