

**Related party disclosures**

In accordance with the requirements of IND AS 24, on Related party disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods, are:

**Related party and their relationship:-**

**A. Key Management Personnel:**

i	Whole time directors	Mr. Varinder Gupta	Managing Director
		Mr. Vijay Garg	Joint Managing Director
		Mr. Vikas Gupta	Executive Director
ii	Non executive directors	Mr. Rajendra Mohan Malla	Chairman and Independent Director (w.e.f. 06/02/2019)
		Mr. Harpal Singh	Independent Director (w.e.f. 06/02/2019)
		Mr. Chandra Mohan	Independent Director
		Dr. Sandhya Mehta	Independent Director
iii	Chief Financial Officer	Mr. Pardeep Kumar Khanna	
iv	Vice President and Company Secretary	Mr. Krishan Singla	

**Related parties**

	Nature of relationship	Name of related party
i.	Enterprises over which Key Management Personnel (KMP) and relative of such personnel is able to exercise significant influence or control:	NM Mercantiles Limited
		Mayadevi Polycot Limited
		NCG Enterprises Limited
		True Value Traders Limited
		Towels Enterprises Limited
		Vivachem Intermediates Pvt Ltd. (w.e.f. 11/08/2018)
		Bhudeva Lifesciences Limited (w.e.f. 31/12/2018)
		Reliex Mercantiles Limited
ii.	Relative of Key Management Personnel:	Mrs. Dimple Gupta Manager
		Mr. Abhiraj Gupta Manager
iii.	Post employment benefit plan	IOL Chemicals and Pharmaceuticals Limited Employees Group Gratuity Trust



**B** Details of transactions entered into with related parties during the year as required by Ind AS 24 on "Related Party Disclosures" of Companies (Indian Accounting Standards) Rules 2015.

Sr. No.	Particulars	Enterprises over which KMP is able to exercise significant influence or control		Key Management Personnel (KMP)		Non executive directors		Relatives of KMP		Post Employment Benefit Plans		Total Rs.	
		Period ended 30/09/2019	Year ended 31/03/2019	Period ended 30/09/2019	Year ended 31/03/2019	Period ended 30/09/2019	Year ended 31/03/2019	Period ended 30/09/2019	Year ended 31/03/2019	Period ended 30/09/2019	Year ended 31/03/2019	Period ended 30/09/2019	Year ended 31/03/2019
1	Sale of goods	684,788,207	16,320,698	-	-	-	-	-	-	-	-	684,788,207	16,320,698
2	Sale of Capital goods	5,680,339	23,221,037	-	-	-	-	-	-	-	-	5,680,339	23,221,037
3	Purchase of goods												
	- From Towels Enterprises Ltd.	401,490,865	1,160,294,916									401,490,865	1,160,294,916
	- From Vivachem Intermediates Pvt. Ltd.	1,017,182,878	-									1,017,182,878	-
	- From others	55,930,083	114,721,410	-	-	-	-	-	-	-	-	55,930,083	114,721,410
4	Purchase of services - From Towels Enterprises Ltd.	-	32,675,077	-	-	-	-	-	-	-	-	-	32,675,077
5	* Managerial remuneration (including incentives)	-	-	52,200,000	81,220,000	-	-	2,700,000	4,340,000	-	-	54,900,000	85,560,000
6	Sitting fees to non-executive directors of the company	-	-	-	-	400,000	570,000	-	-	-	-	400,000	570,000
7	Rent received	-	-	90,000	180,000	-	-	-	-	-	-	90,000	180,000
8	Rent paid	330,000	165,000	2,325,000	3,750,000	-	-	2,325,000	3,750,000	-	-	4,980,000	7,665,000
9	Security deposit	-	-	-	4,500,000	-	-	-	4,500,000	-	-	-	9,000,000
10	Contribution to IOL Chemicals and Pharmaceuticals Limited Employees Group Gratuity Trust	-	-	-	-	-	-	-	-	6,124,524	13,078,549	6,124,524	13,078,549
11	Loan taken	-	3,500,000	-	-	-	-	-	-	-	-	-	3,500,000
12	<b>Repayment of Loans</b>												
a	Issue of Preferential share warrants against loan taken - Towels Enterprises Ltd.	-	128,125,000	-	-	-	-	-	-	-	-	-	128,125,000
b	Part payment for conversion of share warrants into equity share capital - Towels Enterprises Ltd.	-	44,875,000	-	-	-	-	-	-	-	-	-	44,875,000
c	Repayment of other loans	-	-	-	276,708	-	-	-	-	-	-	-	276,708
13	Advances against supplies	-	200,000,000	-	-	-	-	-	-	-	-	-	200,000,000



C Details of balances outstanding as at year end

Sr. No.	Particulars	Enterprises over which KMP is able to exercise significant influence or control		Key Management Personnel (KMP)		Non executive directors		Relatives of KMP		Post Employment Benefit Plans		Total Rs.	
		As at 30/09/2019	As at 31/03/2019	As at 30/09/2019	As at 31/03/2019	As at 30/09/2019	As at 31/03/2019	As at 30/09/2019	As at 31/03/2019	As at 30/09/2019	As at 31/03/2019	As at 30/09/2019	As at 31/03/2019
<b>Amount receivable on the last day of financial year</b>													
1	Security deposit receivable	-	-	4,500,000	4,500,000	-	-	4,500,000	4,500,000	-	-	9,000,000	9,000,000
2	Trade Receivable against sale of goods	162,415,530	16,320,698	-	-	-	-	-	-	-	-	162,415,530	16,320,698
3	Trade Receivable against sale of capital goods	-	17,546,598	-	-	-	-	-	-	-	-	-	17,546,598
4	Advances against purchases of goods												
	- To Vivachem Intermediates Pvt. Ltd.	143,468,144	200,000,000	-	-	-	-	-	-	-	-	143,468,144	200,000,000
	- To others	61,147,392	37,676,955	-	-	-	-	-	-	-	-	61,147,392	37,676,955
<b>Amount payable on the last day of financial year</b>													
1	Payable against purchases of goods	118,010,809	27,033,299	-	-	-	-	-	-	-	-	118,010,809	27,033,299
2	* Managerial remuneration	-	-	3,733,578	3,033,030	-	-	212,030	213,861	-	-	3,945,608	3,246,891
3	Sitting fees to non-executive directors of the company	-	-	-	-	-	67,500	-	-	-	-	-	67,500
4	Closing Balance of Loans	-	-	-	-	-	-	-	-	-	-	-	-

(i) The transactions with related parties are made in the ordinary course of business and on terms equivalent to those that prevail in arm's length transactions with other vendors. Outstanding balances at the period-end is unsecured and settlement occurs in cash.

\* (ii) Long-term employee benefits for Key Managerial Personnel: The managerial personnel are covered by Company's gratuity policy and are eligible for compensated absences along with other employees of the Company. The proportionate amount of gratuity and compensated absences cost pertaining to managerial remuneration have not been included in aforementioned disclosures as these are not determined on individual basis.

