



K. K. KAPOOR & ASSOCIATES

Chartered Accountants

20-E, Sarabha Nagar, Ludhiana – 141001
Phone – 0161-4602036
Mobile – 09876902220, Email: ca_vinay123@yahoo.co.in
Email: cavinod@yahoo.com, Website: www.kkkca.org



Sh. Vijay Singla, Director (Works)
IOL Chemicals and Pharmaceuticals Limited
Trident Complex, Raikot Road,
Barnala

Sub: Scrutinizer's Report - Postal Ballot Notice dated 10.11.2012

Dear Sir,

I have been appointed as scrutinizer for conducting Postal Ballot in a fair and transparent manner pursuant to Section 192A of the Companies Act, 1956 read with Companies (Passing of Resolutions by Postal Ballot) Rules, 2011 in respect of the special resolution seeking approval of the shareholders pursuant to Section 192A and all other applicable provisions of the Companies Act, 1956 for alteration of Articles of Association, as contained in the notice for postal ballot dated 10 November 2012 send to all equity shareholders and as well as to the preference shareholder, entitled to vote as per Section 87 of Companies Act 1956. Accordingly, I have scrutinized the postal ballot forms received from the shareholders.

I hereby submit my report on the results of the postal ballot conducted as per the provisions of Section 192A of the Companies Act, 1956 read with Companies (Passing of Resolution by Postal Ballot) Rules, 2011 on special resolution to be passed under Section 31 of Companies Act 1956 for alteration of Articles of Association as follows:

Particulars	Number	Number of shares
Total postal ballots received	95	23266081
Number of valid postal ballot	90	23265881
Number of invalid postal ballot	5	200

For			Against		
Number	Shares	% age	Number	Shares	% age
86	23265466	74.686% of total paid-up equity and preference capital representing 99.998% of the total valid votes casted	4	415	0.001% of total paid-up equity and preference capital representing 0.002% of the total valid votes casted

Head Office:
First Floor, Amrit Building, Opp. Govt. Art Emporium,
Residency Road, Jammu (J & K) - 180001

Branch Office:
48-B, Udham Singh Nagar, Civil
Lines, Ludhiana – 141001

Branch Office:
211, 2nd Floor, Near BMC Chowk,
Jalandhar – 144001



K. K. KAPOOR & ASSOCIATES Chartered Accountants

20-E, Sarabha Nagar, Ludhiana – 141001

Phone – 0161-4602036

Mobile – 09876902220, Email: ca_vinay123@yahoo.co.in

Email: cavinod@yahoo.com, Website: www.kkkca.org



All the Postal Ballots received up to the working hours of 28 January 2013 have been accounted for and the shares held by each of the shareholder have been verified with the Register of Members kept by the Company.

The special resolution for the alteration of Articles of Association under section 31 of the Companies Act, 1956 is **passed as a special resolution** as the votes cast in favor of the resolution are more than three times the number of votes cast against the resolution.

I further report that the record of voting by postal ballot forms by the equity shareholders has been kept in sealed cover duly signed by me and has been handed over to the Company Secretary.

Sd/-
(CA. VINAY KOHLI)
Scrutinizer
Membership No. 094249
20-E, Sarabha Nagar,
Ludhiana-141002

Place : Barnala
Date : 30.01.2013

Head Office:

First Floor, Amrit Building, Opp. Govt. Art Emporium,
Residency Road, Jammu (J & K) - 180001

Branch Office:

48-B, Udham Singh Nagar, Civil
Lines, Ludhiana – 141001

Branch Office:

211, 2nd Floor, Near BMC Chowk,
Jalandhar – 144001