K. K. KAPOOR & ASSOCIATES
Chartered Accountants
S-9, VIKAS NAGAR, PAKHOWAL ROAD, LUDHIANA - 141013
Mobile – 09814938380, 09876902220
Email: cavinod@yahoo.com, kohlivinay1970@gmail.com

To
The Chairman,
IOL Chemicals and Pharmaceuticals Limited
85, Industrial Area -A
Ludhiana - 141003

Dear Sir,

Subject: Consolidated Scrutinizer Report for 39th (Thirty Nine) Annual General Meeting of the Equity Shareholders of IOL Chemicals and Pharmacuticals Limited held on 02nd September 2026 at 11:30 A.M. through video conferencing (VC)/other audio-visual means (OAVM).

1. I, **CA Vinay Kohli, Partner of M/s K. K. Kapoor & Associates, Chartered Accountant** having Membership No. 094249 has been appointed as the Scrutinizer by the Board of Directors of the **IOL Chemicals and Pharmaceuticals Limited** ("the Company") for the purpose of Scrutinizing the remote e-voting process and the e-voting process provided in respect of the resolutions contained in the Notice of the AGM, during the **39th (Thirty Nine) Annual General Meeting** of the Company held on **2nd September 2026 at 11:30 A.M.** through video conferencing (VC) / other audio-visual means (OAVM), in accordance the provisions of Section 108 of the Companies Act,2013 ("the 2013 Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ,as amended ("the Rules") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India .

2. The AGM was conducted through VC/OAVM in accordance with the various circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI"), and other applicable provisions of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

REPORT ON SCRUTINY:

(i) As per the MCA Circulars, the Notice dated 20th May 2026, convening the AGM , as confirmed by the Company, has sent along with Integrated Annual Report 2025-26 to the Members in respect of below mentioned resolutions through email on 07th August 2026 to those Members, whose e-mail addresses were registered with the Company/ Depositories/RTA, unless any shareholder has requested for a physical copy of the same.

(ii) The Company has also sent physical letters under Regulation 36(1)(b) to those shareholders whose email addresses were not registered with the Company/ Depositories/RTA.

(iii) The Notice was also uploaded on the Company's website www.iolcp.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of CDSL i.e. www.evotingindia.com.

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(iv) The Company engaged the Central Depository Services India Limited (CDSL) as the service provider, for extending the facility of electronic voting Remote e-voting and e-voting facility provided during the AGM to the shareholders of the Company.

(v) An advertisement regarding Annual General Notice/E-Voting was published in "Financial Express" English News Paper and "Punjabi Jagran", Punjabi News Paper on 08th August 2026.

(vi) The Remote e-voting period was commenced on Sunday 30th August 2026 from 09:00 A.M. (IST) and ended on Tuesday, 1st September 2026 at 5.00 P.M (IST).

(vii) The shareholder of the Company holding shares as on the 'Cut-off' date i. e. 26th August 2026 were entitled to vote on the resolutions as contained in the Notice of the AGM of the Company.

(viii) E-voting facility had also been provided at the AGM to enable the shareholders attending the AGM through VC/OAVM to cast the votes in case the same had not been cast by them through remote e-voting.

(ix) On completion of e-voting on the conclusion the AGM, the report on e-voting done during the AGM and the votes cast under remote e-voting, period prior to the AGM, were unblocked in the presence of two witnesses who were not in the employment of the Company and counted the vote.

(x) I have scrutinized and reviewed the remote e-voting and e-voting facility provided to shareholders during the AGM and votes cast therein based on the data downloaded from the CDSL e-voting system.

(xi) The Management of the Company is responsible to ensure compliance with the requirements of the Act, the Rules and the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 relating to remote e-voting prior to and e- voting during the AGM on the resolutions contained in the notice of the AGM.

(xii) My responsibility as Scrutinizer for e-voting process (Remote e-voting and e-voting facility provided during the AGM) is restricted to making Scrutinizer's Report of the votes cast "in Favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by CDSL.

(xiii) As required, I herewith submit my combined report on the results of remote e-voting and together with that of e-voting during AGM as under:-

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CHARTERED ACCOUNTANTS
FRN: 001013N
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a) **ItemNo.1 of the Notice for the AGM: Ordinary Resolution -** To receive, consider and adopt the standalone and consolidated Audited Financial Statements of the Company for the financial year ended 31st March 2026 together with Reports of the Board of Directors and Auditors thereon.

Details of Votes Casted

Voted in favour of the resolution			Voted against the resolution			Invalid votes	
Number of Members present and voting (In person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (In person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (In person or by proxy)	Total number of votes cast by them
271	197097082	100%	1	50	0%	-	-

b) **ItemNo.2 of the Notice for this AGM: Ordinary Resolution -** To appoint a director in place of Mr. Kushal Kumar Rana (DIN: 09189020), who retires by rotation and being eligible, offers himself for re-appointment.

Details of Votes Cast

Voted in favour of the resolution			Voted against the resolution			Invalid votes	
Number of Members present and voting (In person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (In person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (In person or by proxy)	Total number of votes cast by them
227	184219167	93.43%	47	12957540	6.57%	-	-

c) **Item No.3 of the Notice for this AGM: Ordinary Resolution** - To ratify the remuneration of the Cost Auditor for the financial year ending 31st March 2027

Details of Votes Cast

Voted in favour of the resolution			Voted against the resolution			Invalid votes	
Number of Members present and voting (In person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (In person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (In person or by proxy)	Total number of votes cast by them
270	197174052	100%	4	2655	0%	-	-

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All Ordinary resolutions having secured requisite majority of votes, considered passed as Ordinary resolutions respectively.

I hereby confirm that I am maintaining the soft copy of the Registers received from the CDSL, the e-voting service provider. All other relevant records relating to remote e-voting and e-voting conducted during the 39th AGM by the shareholders of the Company is under my safe custody and the same shall be handed over to the Company Secretary for safe keeping, after the Chairman considers, approves and signs the Minutes of the 39th Annual General Meeting of the Company.

Thanking you

K.K. KAPOOR & ASSOCIATES CHARTERED ACCOUNTANTS FRN: 001013N LUDHIANA

CA VINAY KOHLI
Membership no .094249
Partner of M/s K. K. Kapoor & Associates
Chartered Accountants
S-9, Vikas Nagar, Pakhowal Road,
Ludhiana
UDIN: 26094249LUIIJK8835

Place: Ludhiana
Date:02 September 2026

Countersign by Company
For IOL Chemicals and Pharmaceuticals Limited

IOL Chemicals and Pharmaceuticals Limited LUDHIANA

02/09/2026

Abhay Raj Singh
Sr. Vice-President & Company Secretary