



K. K. KAPOOR & ASSOCIATES
Chartered Accountants

20-E, SARABHA NAGAR, Ludhiana – 141001
 Phone – 0161-4602036,
 Mobile – 09876902220, 09814938380,
 Email: kohlivinay1970@gmail.com, cavinod@yahoo.com,



REPORT OF SCRUTINIZER

[Pursuant to the Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To

The Chairman

29th (Twenty Nineth) Annual General Meeting of the Equity Shareholders of IOL Chemicals and Pharmaceuticals Limited held on 28 September 2016 at 11.00 AM at Registered office of the Company at Trident Complex, Raikot Road, Barnala, Punjab.

Subject: Scrutinizers report of IOL Chemicals and Pharmaceuticals Limited under Sections 108 of the Companies Act, 2013 and Rules 20 of the Companies (Management and Administration) Rules, 2014.

Dear Sir

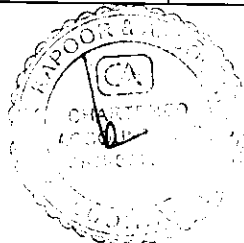
1. I, Vinay Kohli, Chartered Accountant in practice Partner of M/s K. K. Kapoor & Associates having Membership No. 094249 was appointed as the Scrutinizer by the Board of Directors of the IOL Chemicals and Pharmaceuticals Limited (“the Company”) for the purpose of:
 - a) Scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 (“ the 2013 Act”) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (“the Rules”); and
 - b) Scrutinizing the venue e-voting process provided at the AGM of all the resolutions contained in the Notice of the AGM.

2.As required, I herewith submit my combined report on the results of remote e-voting and together with that of e-voting at AGM as under:-

- a) **Item No.1 of the Notice for the AGM:** Ordinary Resolution to Consider and adopt the financial Statements for the year ended 31 March 2016 including audited Balance Sheet and Profit & Loss Account together with the Reports of the Auditors and Board of Directors.

Details of Votes Casted

Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (in person or by proxy)	Total number of votes cast by them
49	37344259	100	0	0	0	0	0





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- b) Item No.2 of the Notice for this AGM: Ordinary Resolution for re-appointment of Mr. Vijay Kumar Garg who retires by rotation and being eligible, offers himself for re-appointment.

Details of Votes Cast

Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (in person or by proxy)	Total number of votes cast by them
49	37344259	100	0	0	0	0	0

- c) Item No.3 of the Notice for this AGM: Ordinary Resolution for re-appointment of Mr. Vijay Singla who retires by rotation and being eligible, offers himself for re-appointment.

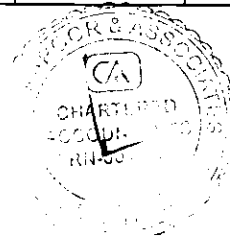
Details of Votes Cast

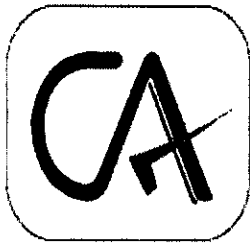
Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (in person or by proxy)	Total number of votes cast by them
49	37344259	100	0	0	0	0	0

- d) Item No.4 of the Notice for this AGM: Ordinary Resolution for re-appointment of Mr. Vikas Gupta who retires by rotation and being eligible, offers himself for re-appointment.

Details of Votes Cast

Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (in person or by proxy)	Total number of votes cast by them
49	37344259	100	0	0	0	0	0

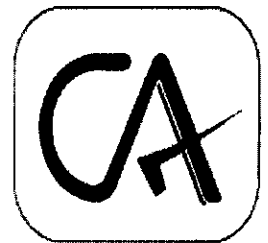




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- e) **Item No.5 of the Notice for this AGM: Ordinary Resolution** Section 139, 142 of the Companies Act, 2013 for ratification of the appointment of M/s. S. C. Vasudeva & Co., Chartered Accountants, New Delhi as Statutory Auditors and fixing the remuneration

Details of Votes Cast

Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (in person or by proxy)	Total number of votes cast by them
49	37344259	100	0	0	0	0	0

- f) **Item No.6 of the Notice for this AGM: Special Resolution** under Section 196,197 of the Companies Act, 2013 for re-appointment of Mr. Vijay Kumar Garg as Joint Managing Director.

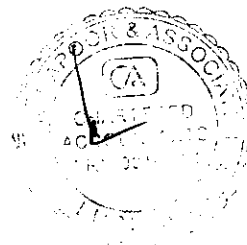
Details of Votes Cast

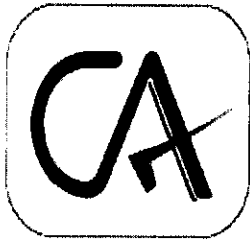
Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (in person or by proxy)	Total number of votes cast by them
49	37344259	100	0	0	0	0	0

- g) **Item No.7 of the Notice for this AGM: Special Resolution** under Section 196,197 of the Companies Act, 2013 for re-appointment of Mr. Vijay Singla, Director (works).

Details of Votes Cast

Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (in person or by proxy)	Total number of votes cast by them
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h) Item No.8 of the Notice for this AGM: Special Resolution under Section 197 of the Companies Act, 2013 for increase the remuneration of Mr. Varinder Gupta, Managing Director

Details of Votes Cast

Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (in person or by proxy)	Total number of votes cast by them
49	37344259	100	0	0	0	0	0

i) Item No.9 of the Notice for this AGM: Ordinary Resolution under Section 197 of the Companies Act, 2013 for increase the remuneration of Mr. Vikas Gupta, Executive Director

Details of Votes Cast

Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (in person or by proxy)	Total number of votes cast by them
49	37344259	100	0	0	0	0	0

j) Item No.10 of the Notice for this AGM: Ordinary Resolution under Section 148 of the Companies Act, 2013 for the approval of remuneration of M/s Ramanath Iyer & Co., Cost auditor for the financial year ending 31 March 2017

Details of Votes Cast

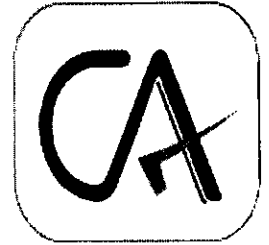
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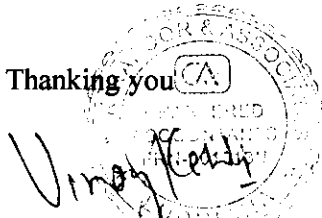
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All Ordinary and Special resolutions having secured requisite majority of votes, considered passed as Ordinary and Special resolutions respectively.

- All relevant records relating to electronic voting shall remain in our custody until the Chairman considers, approves and signs the minutes of aforesaid Annual General Meeting and after that the same be handed over to the Chairman/ Company Secretary for safe custody.

Thanking you



CA VINAY KOHLI
Membership no .094249
Partner K. K. Kapoor & Associates
Chartered Accountants
20-E, Sarabha Nagar
Ludhiana

Place: Ludhiana
Date: 28 September, 2016

Countersign by Company
For IOL Chemicals and Pharmaceuticals Limited

[Krishan Singla]
Vice President & Company Secretary

