



## IOL CHEMICALS AND PHARMACEUTICALS LIMITED

23<sup>rd</sup> August 2024  
IOLCP/CGC/2024

**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051  
**Security Symbol: IOLCP**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001  
**Security Code: 524164**

**Subject: Summary of the Proceedings of 37<sup>th</sup> Annual General Meeting (AGM) of the Company held on 23<sup>rd</sup> August 2024 through Video Conferencing (VC) / Other Audio Visual Means (OAVM).**

Dear Sir,

In Compliance with Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the summary of the proceedings of 37<sup>th</sup> Annual General Meeting ('AGM') of the members of the Company held today i.e. Friday, 23<sup>rd</sup> August 2024, at 11:30 AM IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

This is for your information and record please.

Thanking You,

Yours faithfully,  
for IOL Chemicals and Pharmaceuticals Limited

Abhay Raj Singh  
Sr Vice President and Company Secretary



## **IOL CHEMICALS AND PHARMACEUTICALS LIMITED**

**Summary of the Proceedings of 37<sup>th</sup> Annual General Meeting (AGM)**  
**of IOL Chemicals and Pharmaceuticals Limited ("Company") held on**  
**Friday, 23<sup>rd</sup> August 2024 at 11:30 a.m.**  
**through Video Conferencing**

The 37<sup>th</sup> Annual General Meeting ('AGM') of the members of the Company held today i.e. Friday, 23<sup>rd</sup> August 2024, at 11:30 AM IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Mr Abhay Raj Singh, Sr Vice President & Company Secretary (Company Secretary) welcomed all the Members to the 37<sup>th</sup> Annual General Meeting of the Company and introduced the Directors and management team, Authorized Representatives of Statutory & Secretarial Auditors, Scrutinizer, who were participating in the Meeting through Video Conferencing.

He further informed that this meeting is being conducted through Video Conferencing, in accordance with the provisions of Companies Act, 2013 and Circulars issued by the Ministry of Corporate Affairs and SEBI, without mandating the physical presence of members at any common place. The place of the meeting shall be deemed to be the Registered Office of the Company.

Thereafter, the Company Secretary informed that at this time quorum of the meeting is present through Video Conferencing and requested the Chairman to call the meeting to order.

The Chairman Mr. Rajender Mohan Malla chaired the 37<sup>th</sup> AGM and since the quorum of the meeting was present through Video Conferencing, he declared the quorum and called the meeting to order.

The Company Secretary also informed that the facility for joining this AGM through video conferencing has been made available to all the members. And to enable the voting on the resolutions we have provided e-voting facility through CDSL platform. The eligibility of shareholders to attend this AGM and vote is determined on their respective shareholding on Cut-off Date of 16<sup>th</sup> August 2024. The remote e-voting was commenced at 9:00 AM on 20<sup>th</sup> August 2024 and ended at 5:00 PM on 22<sup>nd</sup> August 2024. He further informed that the members attending this AGM, who have not casted their votes during the Remote e-Voting period, may cast their vote during the currency of this meeting and within 30 minutes from completion of the meeting, as the e-voting shall remain open for 30 minutes post conclusion of the AGM.

He further informed that Mr. Vinay Kohli, Partner, M/s. K.K. Kapoor & Associates, Chartered Accountants, has been appointed as Scrutinizer for the purpose of scrutinizing e-voting process in a fair and transparent manner.

The Company Secretary requested the Chairman to takeover and proceed with meeting. At this occasion the Chairman delivered his speech to the Shareholders.

The Chairman after delivering his speech requested the Company Secretary to brief the resolutions as set out in the AGM Notice.



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The Company Secretary informed that there are 6 Resolutions provided in the Notice for the members' consideration and read out the following Resolutions:

S.N.	Resolution	Type of Resolution
1	To receive, consider and adopt the standalone and consolidated Audited Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March 2024 together with Reports of the Board of Directors and Auditors thereon.	Ordinary
2	To appoint a director in place of Mr. Vikas Gupta, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
3	To re-appoint Mr Kushal Kumar Rana as Director (Works) of the Company.	Special
4	To approve increase in overall borrowing limits of the Company	Special
5	To approve creation of charges on the immovable/ movable assets of the Company	Special
6	To ratify the remuneration of the Cost Auditor for the financial year ending 31 <sup>st</sup> March 2025.	Ordinary

The Company Secretary also informed to the Members that the statutory registers and relevant documents, as are required to be placed at the AGM, are available for electronic inspection. The members who wish to inspect these register or documents can write to us at [investor@iolcp.com](mailto:investor@iolcp.com) mentioning his/her name, demat account, e-mail id and mobile number to facilitate the inspection.

The Chairman informed that the AGM Notice along with, Audited Annual Accounts, Board of Directors' Report and Auditors' Report are already with the members; therefore, we are considering these as read.

He further informed that Statutory Auditors, have given their Report without any qualifications, observations or comments on financial transactions or matters, which may have any adverse effect on functioning of the Company. Similarly, there is no qualification or any adverse remark provided by the Secretarial Auditor in their Report.

The Chairman authorized Mr. Abhay Raj Singh, Sr Vice President & Company Secretary, to receive Scrutinizers' Report/Registers who shall countersign the same and announce the voting results.

The Chairman further informed the members that results of e-voting shall be disseminated to the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com) and will also be displayed on the website of CDSL i.e. on [www.evotingindia.com](http://www.evotingindia.com), the e-voting agency as well as on the Company's website at [www.iolcp.com](http://www.iolcp.com) and at Registered Office of the Company.



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Thereafter Chairman announced that now we are happy to address questions from the members who have registered themselves as speaker.

The queries of the speaker shareholders were responded in detail by Mr Pardeep Kumar Khanna, CFO and Mr Abhay Raj Singh, Sr Vice President & Company Secretary of the Company.

Thereafter, the Chairman requested the members who have not exercised their voting right so far, please cast your vote now through e-voting, the voting is open for next 30 minutes from now.

The Chairman thanked to the Members for attending and participating in the Meeting and extending their continued support and faith in the Company. The Chairman also thanked to all the Directors and other invitees who joined this meeting.

The meeting was concluded at **12:36 p.m.** on 23<sup>rd</sup> August 2024

A total of 80 Members attended the AGM through Video Conferencing and the quorum was present at the beginning and throughout the Meeting.

Post conclusion of the e-voting, the Scrutinizer provided his report confirming that all the Resolutions mentioned in the notice of the 37<sup>th</sup> AGM were passed with requisite majority by the members.