



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

IOLCP/CGC/2022
28th April 2022

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Security Symbol: **IOLCP**

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001
Security Code: **524164**

Subject: Non-Applicability of SEBI Circular dated November 26, 2018 with regard to Borrowings by Large Corporates (LC)

Dear Sir,

This is with reference to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, in respect of raising of funds by issuance of debt securities by Large Corporates (LC) and disclosures and compliances thereof by such Large Corporates (LC). In this regard, we would like to inform you that our Company is not falling under the category of "Large Corporate (LC)" as per the framework provided in the aforesaid Circular.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully
IOL Chemicals and Pharmaceuticals Limited


Abhay Raj Singh
Vice President & Company Secretary



Enclosed:- Annexure A



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

Sr No.	Particulars	Details
1	Name of the Company	IOL Chemicals and Pharmaceuticals Limited
2	CIN	L24116PB1986PLC007030
3	Outstanding borrowing of company as on 31st March/ 31st December, as applicable (in Rs cr)	Nil
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Not Applicable, as the Company does not have any long term borrowing
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we do not qualify to be identified as 'Large Corporate' as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Abhay Raj Singh
Vice President & Company Secretary
abhayrajsingh@iolcp.com



Pardeep Kumar Khanna
Chief Financial Officer
pardeepkhanna@iolcp.com

Dated: 28th April 2022
Place: Ludhiana

Note: In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.