



## IOL CHEMICALS AND PHARMACEUTICALS LIMITED

01<sup>st</sup> February 2023  
IOLCP/CGC/2023

**National Stock Exchange of India Ltd.**

Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051

**Security Symbol: IOLCP**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001

**Security Code: 524164**

**Subject: Intimation of incorporation of wholly owned subsidiary**

Dear Sir,

This is in continuation to our previous communication dated 15<sup>th</sup> November 2022 on the captioned subject. Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a wholly owned subsidiary of the Company by the name 'IOL GLOBAL LIMITED' has been Incorporated in UK under the Companies Act 2006 of the England and wales on 30<sup>th</sup> January 2022.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD/CMD/4/ 2015 dated 9th September, 2015 are attached as an Annexure A to this letter.

This is for information and record.

Thanking You,

Yours faithfully,  
For IOL Chemicals and Pharmaceuticals Limited

Abhay Raj Singh  
Vice President & Company Secretary



## IOL CHEMICALS AND PHARMACEUTICALS LIMITED

### Annexure A

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Requirements of disclosure	Details
1	Name of the target entity, details in brief such as size, turnover etc.	IOL Global Limited  (Incorporated as wholly-owned subsidiary of the Company under the Companies Act 2006 of the England and wales on 30 <sup>th</sup> January 2022. )  <b>Share Capital:</b> GBP 1,00,000  <b>Size/Turnover:</b> Not applicable (yet to commence business operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The initial subscription by the Company does not fall within the purview of Related Party Transaction. However, being a wholly-owned foreign subsidiary, IOL Global Limited shall be a related party of the Company.  The promoter/ promoter group/ group companies do not have any interest in the IOL Global Limited except that the IOL Global Limited shall be a wholly-owned subsidiary of the Company.
3	Industry to which the entity being acquired belongs	Pharmaceuticals/Chemicals
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	The wholly owned foreign subsidiary is incorporated to carry on the business in the field of Pharmaceuticals/Chemicals
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of	Not Applicable



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	the acquisition	
7	Nature of consideration - whether cash consideration or share swap and details of the same	Through Cash consideration only
8	Cost of acquisition or the price at which the shares are acquired;	<p>The Company has subscribed for 1,00,000 Ordinary Shares of GBP 1/- each in IOL Global Limited directly.</p> <p>The consideration for the same shall be remitted by the Company in due course in compliance with Foreign Exchange Management (Overseas Investment) Regulations, 2022</p>
9	Percentage of shareholding / control acquired and/ or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>IOL Global Limited has been incorporated as a wholly-owned subsidiary of the Company on 30<sup>th</sup> January 2022.</p> <p>History / Turnover : Not Applicable (as the subsidiary yet to commence its business operations)</p> <p>Country : United Kingdom</p> <p>Industry: Pharmaceuticals/Chemicals</p>