



## IOL CHEMICALS AND PHARMACEUTICALS LIMITED

28<sup>th</sup> June 2022  
IOLCP/CGC/2022

**National Stock Exchange of India Ltd.**

Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051

**Security Symbol: IOLCP**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001

**Security Code: 524164**

**Subject: Intimation of incorporation of wholly owned subsidiary**

Dear Sir,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that IOL Speciality Chemicals Limited has been incorporated as wholly owned subsidiary of the Company on 24<sup>th</sup> June 2022.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD/CMD/4/ 2015 dated 9th September, 2015 are attached as an Annexure A to this letter.

This is for information and record.

Thanking You,

Yours faithfully,  
For IOL Chemicals and Pharmaceuticals Limited

  
Abhay Raj Singh

Vice President & Company Secretary



**Annexure A**

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Requirements of disclosure	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>IOL Speciality Chemicals Limited incorporated as wholly-owned subsidiary of the Company on 24<sup>th</sup> June 2022.</p> <p><b>Authorised Share Capital:</b> Rs. 10,00,000</p> <p><b>Paid-up Share Capital:</b> Rs. 10,00,000</p> <p><b>Size/Turnover:</b> Not applicable (yet to commence business operations)</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	<p>The initial subscription by the Company does not fall within the purview of Related Party Transaction.</p> <p>The promoter/ promoter group/ group companies does not have any interest in the IOL Speciality Chemicals Limited except that the IOL Speciality Chemicals Limited being a wholly-owned subsidiary of the Company.</p>
3	Industry to which the entity being acquired belongs	Chemicals
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	The wholly owned subsidiary is incorporated to carry on the business in the field of Chemicals
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same •	Through Cash consideration only
8	Cost of acquisition or the price at which the shares are acquired;	The Company has invested Rs 10 Lakh by subscribing to 1,00,000 equity shares of Rs 10/- each in IOL Speciality Chemicals Limited directly/through nominees.
9	Percentage of shareholding / control acquired and/ or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>IOL Speciality Chemicals Limited is incorporated as a wholly-owned subsidiary of the Company on 24<sup>th</sup> June 2022.</p> <p>History / Turnover : Not Applicable (as the subsidiary yet to commence its business operations)</p> <p>Country : India</p> <p>Industry: Chemicals</p>

