

22nd April 2022 IOLCP/CGC/2022

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Security Symbol: IOLCP **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400 001 **Security Code: 524164**

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has commenced the commercial production of '**Paracetamol'** with installed capacity of 1800 MTPA along with backward integration of Para Amino Phenol (PAP) with effect from 22nd April 2022.

The Company is manufacturing Paracetamol in its existing Unit No 4, which has been converted as multiproduct facility, with a cost of about Rs 100 Lakhs whereas PAP is being manufactured in part of Unit No 9. The Company shall continue to use Unit 4 & Unit 9 for manufacturing other products as per market conditions.

Further, considering the present market scenario, the Company is in the process of enhancing the installed capacity for manufacturing the Paracetamol from 1800 MTPA to 3600 MTPA with a capex of about Rs 25 Crore, which is expected to be completed during the 3rd quarter of FY 2023.

All the capex is being met through internal accruals only.

The Paracetamol, also known as Acetaminophen, is an Active Pharma ingredient (API) that is used to treat fever and mild pain, whereas PAP is used as an intermediate to manufacture Paracetamol.

The details as required under SEBI Circular No. CIR/ CFD/CMD/4/2015 dated 9th September, 2015 are as follow:

A. Information with regard to product:

1	Name of the product	Paracetamol
1	Date of launch	22 nd April 2022
2	Category of the product	API
3	Whether caters to domestic/ international	The Paracetamol shall be sold in domestic
4	market:	as well as international markets
5	Name of the countries in which the product is	
	launched (in case of international).	



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IOL CHEMICALS AND PHARMACEUTICALS LIMITED

B. Information with regard to Capacity:

1	Name of the product	Paracetamol
2	Existing Capacity	1800 MTPA
3	Existing Capacity Utilisation	(Just commercialized)
4	Proposed capacity addition;	1800 MTPA
5	Period within which the proposed capacity is to be added;	By Dec 2022
6	Investment required;	About Rs 25 Crore
7	Mode of financing;	Internal Accruals only
8	Rationale.	Considering the market condition and the significance of Paracetamol in API segment, it is desired to include the Paracetamol in product portfolio of the Company.

This is for information and record.

Thanking You, Yours faithfully, For IOL Chemicals and Pharmaceuticals Limited

Abhay Raj Singh Vice President & Company Secretary

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