

Integrated Governance

IOL CHEMICALS AND PHARMACEUTICALS LIMITED

General information about company

Scrip code	524164
NSE Symbol	IOLCP
MSEI Symbol	NOTLISTED
ISIN	INE485C01029
Date of start of financial year	01-04-2026
Date of end of financial year	31-03-2027
Reporting Quarter Type	Half Yearly
Date of Quarter Ending	30-09-2026
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	Yes
Risk management committee	Yes
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	i00200
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory																						
Whether the listed entity has a Regular Chairperson						Yes																
Whether Chairperson is related to MD or CEO						No	Disqualification of Directors under section 164 of the Companies Act, 2013															
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(In months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Resignation
1	Mr	Rajender Mohan Malla	00136657	Non-Executive - Independent Director	Chairperson		No				Active	NA		06-02-2019	06-02-2022		91.26	5	5	4	1	
2	Mr	Varinder Gupta	00044068	Executive Director	Not Applicable	MD	No				Active	NA		13-11-1986	01-09-2023			1	0	0	0	
3	Mr	Vikas Gupta	07198109	Executive Director	Not Applicable		No				Active	NA		29-05-2015	29-05-2025			1	0	1	0	
4	Mr	Abhiraj Gupta	08204917	Executive Director	Not Applicable		No				Active	NA		03-04-2023	03-04-2023			1	0	0	0	
5	Mr	Kushal Kumar Rana	09189020	Executive Director	Not Applicable		No				Active	NA		04-06-2021	04-06-2024			1	0	1	0	
6	Mr	Harpal Singh	06658043	Non-Executive - Independent Director	Not Applicable		No				Active	NA		06-02-2019	06-02-2022		91.26	1	1	1	1	
7	Mr	Sharad Tyagi	00371842	Non-Executive - Independent Director	Not Applicable		No				Active	NA		30-05-2022	30-05-2022		52.02	2	2	4	2	
8	Ms	Rajni Jha	10818947	Non-Executive - Independent Director	Not Applicable		No				Active	NA		28-10-2024	28-10-2024		23.04	1	1	2	0	

Annexure I**II. Composition of Committees**

Disclosure of notes on composition of committees explanatory

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06658043	Harpal Singh	Non-Executive - Independent Director	Chairperson	06-02-2019		
2	00371842	Sharad Tyagi	Non-Executive - Independent Director	Member	09-08-2022		
3	10818947	Rajni Jha	Non-Executive - Independent Director	Member	16-05-2025		
4	09189020	Kushal Kumar Rana	Executive Director	Member	16-05-2025		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06658043	Harpal Singh	Non-Executive - Independent Director	Chairperson	06-02-2019		
2	00136657	Rajender Mohan Malla	Non-Executive - Independent Director	Member	06-02-2019		
3	00371842	Sharad Tyagi	Non-Executive - Independent Director	Member	28-10-2024		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00371842	Sharad Tyagi	Non-Executive - Independent Director	Chairperson	09-08-2022		
2	07198109	Vikas Gupta	Executive Director	Member	06-02-2019		
3	10818947	Rajni Jha	Non-Executive - Independent Director	Member	16-05-2025		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06658043	Harpal Singh	Non-Executive - Independent Director	Chairperson	10-02-2021		
2	09189020	Kushal Kumar Rana	Executive Director	Member	10-02-2021		
3	08204917	Abhiraj Gupta	Executive Director	Member	16-05-2025		
4	00371842	Sharad Tyagi	Non-Executive - Independent Director	Member	16-05-2025		
5	99999999	Pardeep Kumar Khanna	CFO	Member	10-02-2021		Textual Information(1)

Text Block

Textual Information(1)	Mr Pardeep Kumar Khanna is CFO of the Company. He is not director of the Company
------------------------	--

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00136657	Rajender Mohan Malla	Non-Executive - Independent Director	Chairperson	16-05-2025		
2	07198109	Vikas Gupta	Executive Director	Member	11-08-2018		
3	06658043	Harpal Singh	Non-Executive - Independent Director	Member	28-10-2024		
4	08204917	Abhiraj Gupta	Executive Director	Member	16-05-2025		
5	00371842	Sharad Tyagi	Non-Executive - Independent Director	Member	16-05-2025		

Other Committee

Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
No records available						

Annexure I**III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	20-05-2026			Yes	8	8	4
2	10-08-2026	81		Yes	8	7	4

Annexure I**IV. Meeting of Committees**

Disclosure of notes on meeting of committees explanatory

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	20-05-2026				Yes	4	4	3	0
2	Audit Committee	10-08-2026	81			Yes	4	4	3	0
3	Stakeholders Relationship Committee	20-05-2026				Yes	3	3	2	0
4	Stakeholders Relationship Committee	10-08-2026	81			Yes	3	2	2	0
5	Corporate Social Responsibility Committee	20-05-2026				Yes	5	5	3	0
6	Corporate Social Responsibility Committee	10-08-2026	81			Yes	5	4	3	0
7	Risk Management Committee	24-09-2026	44			Yes	4	4	2	1

Annexure I**V. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Abhay Raj Singh
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
No records available		

Affirmations on Compliance Requirements for AGM (applicable only for the first half-year filing i.e., 2nd quarter)

III. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes	
7	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
8	Whether 'Corporate Governance Report' disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

Annexure III

1	Name of signatory	Abhay Raj Singh
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Abhay Raj Singh
Designation of person	Company Secretary and Compliance Officer
Place	Ludhiana
Date	28-10-2026

Additional Half yearly Disclosure DISCLOSURE OF LOANS / GUARANTEES / COMFORT LETTERS / SECURITIES ETC. (applicable only for half-yearly filings)

Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.			
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	0	0	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(D) Additional Information			
II. Affirmations			
Affirmations	Compliance Status	Company Remarks	
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	Yes		
Name	Pardeep Kumar Khanna		
Designation	CFO		
Place	Ludhiana		
Date	28-10-2026		

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
No records available					

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Commissioner of Customs (Appeals), Mumbai Zone-II.	The Customs Department, vide letter dated 13 August 2026, filed an appeal seeking enhancement of the redemption fine and penalty imposed under Order-in-Original No. 159/2026-27/ADC/CEAC/NS-II/CAC/JNCH, in relation to the attempted export of 675 kg of Ibuprofen Lysinate having an FOB value of ₹23.68 lakh. Under the original order, the goods were ordered to be confiscated, with an option for redemption for export on payment of a redemption fine of ₹10,000, and a penalty of ₹10,000 was imposed on the Company. The matter was pending as of 30 September 2026.	13-08-2026	The proceedings relate to the export of 675 kg of Ibuprofen Lysinate under Shipping Bill No. 2638686 dated 23 April 2026. The goods were ordered to be confiscated under Section 113(d) of the Customs Act, 1962, and a penalty of Rs 10,000 was imposed under Section 114(i) of the said Act. The Asst/Deputy Commissioner of Customs appealed before the Commissioner (Appeals) for enhancing the redemption fine and penalty imposed under the original order.	The matter is not expected to have any material impact on the financial, operational or other activities of the Company.

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	UNION OF INDIA & ORS. / COMMISSIONER OF CUSTOMS, LUDHIANA, PUNJAB	22-03-2021	The issue involves differential customs duty on Denatured Ethyl Alcohol imported by the Company. A writ petition has been filed by Company before High Court of Gujarat to challenge the same. Further, during the pendency of this writ petition, a Show Cause Notice dated 28.06.2022 was issued by Customs, Ludhiana to explain why should a duty short paid of Rs 10.95 Crore not be demanded by denying the concessional duty. The Company also submits its detailed reply to the said SCN.	Pending for adjudication before Honorable High Court Gujarat. However, the Court vide an interim Order dated 17-10-2024 ordered that during the pendency of this petition, while the proceedings pursuant to the Show-cause notice may continue, no final order shall be passed by the respondent - the Customs Department without permission of this Court.
2	Additional Commissioner of Customs, Kandla	08-05-2026	The Company has received an Order-In-Original (O-I-O) confirming demand of differential Customs duty of Rs.27,97,398/-, along with interest, penalty of Rs. 27,97,398/- under Section 114A of the Customs Act, 1962, additional penalty of Rs. 100,00,000/- under section 114AA of Customs Act, 1962 along with redemption fine of Rs. 50,00,000/- aggregating to Rs.2,05,94,796/- alleging incorrectly availed ASEAN-India FTA exemption by using Certificates of Origin not conforming to the prescribed format under Notification No. 46/2011-Customs read with ASEAN-India FTA Rules of Origin.	The Company has filed an appeal under Section 128 of the Customs Act, 1962 before the Commissioner (Appeals), Ahmedabad against Order-in-Original No. KDL/ADC/MR/13/2026-27 dated 08.05.2026 passed by the Additional Commissioner of Customs, Kandla. The appeal has been registered as Appeal No. 28/CUS/KDL/JUNE/2026-27 dated 18.06.2026 and is currently pending for adjudication before the Commissioner (Appeals), Ahmedabad.