

IOL CHEMICALS AND PHARMACEUTICALS LIMITED

04th July 2022 IOLCP/CGC/2022

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051

Security Symbol: IOLCP

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street

Mumbai - 400 001

Security Code: 524164

Dear Sir,

Sub: Reaffirmed of Credit Rating

Pursuant to Regulation 30 and any other provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that CARE Ratings Limited vide its letter dated 01st July 2022 has reaffirmed the Credit Rating for the enhanced banking facilities availed by the Company, which are as under:

Facilities	Amount (Rs. Crore)	Rating	Rating Action
Long Term Bank Facilities (Fund Based Working Capital)	140	CARE A+; Stable (Single A Plus ; Outlook: Stable)	Reaffirmed
Short Term Bank Facilities (Non- fund-based Working Capital)	410 (Enhanced from 210)	CARE A1 + (A One Plus)	Reaffirmed
Total	550		

This is for information and record.

Thanking You,

Yours faithfully,

For IOL Chemicals and Pharmaceuticals Limited

Abhay Raj Singh

Vice President & Company Secretary

Head Office: 85, Industrial Area 'A', Ludhiana. 141 003 (Punjab) India CIN - L24116PB1986PLC007030 Ph.: +91-161-2225531-35 Fax: +91-161-2226929, 2608784 email: contact@iolcp.com Website: iolcp.com Regd. Office: Village & Post Office Handiaya, Fatehgarh Channa Road, Barnala-148107, Punjab, India. Works: Village Fatehgarh Channa, Mansa Road (Trident Complex) District - Barnala, 148101 State - Punjab, India.

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