



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

IOLCP/CGC/2020

10 April 2020

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block, Bandra-
Kurla Complex, Bandra (E)
Mumbai - 400051

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Security Symbol: IOLCP

Security Code: 524164

Sub: Update with regard to Payment of Interim Dividend 2019-20

Dear Sir/Madam,

With reference to our letter dated 11th March 2020, intimating the declaration of Interim Dividend of Rs. 3 per equity share (i.e. 30%) of face value Rs. 10 each (Interim Dividend) for the financial year 2019-20, we would like to update as follows:

The Company had fixed 19th March 2020 as the Record Date for determining the eligibility of Shareholders for payment of Interim Dividend.

The Company paid the Interim Dividend on 21st March 2020 itself through electronic mode (NEFT, RTGS, Direct Credit and NACH) to the account of eligible Shareholders representing 98.28% of Shares, whose bank account details were available with the Company.

For the remaining shareholders, the Interim Dividend was to be paid through dividend warrants/DD, however, due to Lockdown / Curfew announced by the Central / State Government as a step to contain the spread of Corona Virus, the postal and other related services have been suspended and therefore, the Company could not completed the payment of Interim Dividend to the remaining shareholders within prescribed timeline i.e. 10th April 2020.

In view of continuation of Lockdown / Curfew, we are unable to dispatch the dividend warrants/DD within the said timeline. The Company shall complete the required process as soonest possible.

Thanking you,

Yours faithfully

IOL Chemicals and Pharmaceuticals Limited

Abhay Raj Singh

AVP and Company Secretary

Head Office : 85, Industrial Area 'A', Ludhiana. 141 003 (Pb.) India CIN - L241 I6PB I986PLC007030

Ph: + 91-161-2225531-35 Fax: + 91-161-2226929, 2608784 email : contact@iolcp.com Website: www.iolcp.com

Regd. Office: Trident Complex, Raikot Road, Barnala - 148 101 (PB.) India

Works: Village Fatehgarh Channa, Mansa Road (Trident Complex) District - Barnala, 148101 State - Punjab, INDIA.

Ph: +91-1679 -285285-86, Fax : +91-1679-285292