

IOLCP/CGC/2020 17th June 2020

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Security Symbol: IOLCP BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400 001 Security Code: 524164

Subject: Outcome of the Allotment Committee of the Board held on 17th June 2020

Dear Sir,

This is to inform you that the Allotment Committee of the Board of Directors of the Company, in its meeting held today i.e. 17th June 2020 at 11:00 AM has allotted 7,18,000 (Seven Lakh Eighteen Thousand) Fully Paid up Equity Shares of ₹10/- each at a premium of ₹195/- per share to M/s NCVI Enterprises Limited (promoter group company) upon exercise of the option attached with the Warrants allotted on 30th March 2019. The said shares shall remain locked-in for a period of 3 years from the date of trading approval.

Consequent upon issue of the abovesaid 7,18,000 Equity Shares, the total paid-up capital of the Company stands increased at Rs 58,30,55,020 (Rupees Fifty Eight Crore Thirty Lakh Fifty Five Thoudand Twenty Only) divided into 5,83,05,502 (Five Crore Eighty Three Lakh Five Thoudand Five Hundred Two) fully paid equity shares of ₹10/- each.

The meeting was concluded at 11:20 AM.

This is for your information & record please.

Thanking You,

Yours faithfully, For IOL Chemicals and Pharmaceuticals Limited Abhay Raj Singh AVP & Company Secretary

Head Office : 85, Industrial Area 'A', Ludhiana. 141 003 (Pb.) India CIN - L24116PB1986PLC007030 Ph. : +91-161-2225531-35 Fax : +91-161-2226929, 2608784 email : contact@iolcp.com Website : iolcp.com Regd. Office : Trident Complex, Raikot Road, Barnala - 148 101 (Pb.) India Works : Village Fatehgarh Channa, Mansa Road (Trident Complex) District - Barnala, 148101 State - Punjab, INDIA. Ph. : +91-1679 -285285-86, Fax : +91-1679-285292