



## IOL CHEMICALS AND PHARMACEUTICALS LIMITED

IOLCP/CGC/2020

17<sup>th</sup> July 2020

National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051  
Security Symbol: IOLCP

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai- 400 001  
Security Code: 524164

**Sub: Disclosure of material impact of COVID-19 pandemic under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20<sup>th</sup> May 2020, please find below the brief details relating to the impact of the COVID-19 pandemic on the Company:

**1. Impact of Covid-19 pandemic on the business;**

Due to nationwide lockdown announced by the Central Government on 24<sup>th</sup> March 2020 to contain the spread of Covid-19 pandemic, the operations of the Company were affected during the last week of March, 2020.

**2. Ability to maintain operations including factories/ units/ office spaces functioning and closed down;**

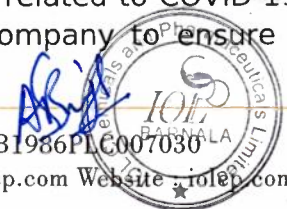
During the lockdown situation, the Company maintained its operations with the permissions of the appropriate authority as the Company's activities /products were categorized under the essential activities / products. Further, for non-production activities, the Company implemented 'Work from Home' policy to the maximum possible extent.

**3. Schedule, if any for restarting the operations;**

Currently, all the manufacturing facilities of the Company are operating normally in full compliance of the state / central government's guidelines relating to Covid-19.

**4. Steps taken to ensure smooth functioning of the operations;**

The Company has ensured complete adherence to all safety guidelines to minimize the spread of Covid-19. All the safety measures related to COVID-19, as advised by the Government are implemented by the Company to ensure safe



workplace for the employees with appropriate social distancing and high standard of hygiene. The Company has also taken various steps such as thermal screening of all employees and visitors, sanitizing the office and plants on daily basis, enforcing wearing of masks, asking all employees to have Aarogya Setu App on their mobiles and continuously follow guidelines as prescribed by the Central or State Government from time to time. Work from Home option is also continued for certain category(s) of employees.

**5. Estimation of future impact on the operations;**

Presently, the operations of the Company are on normal scale and the Company is making domestic and export sales accordingly and therefore, our business has not been significantly affected by Covid-19.

However, future impact of Covid-19 on the Company's business is not possible to ascertain reasonably as it will depend on the domestic as well as global situation arises due to spread of the Covid-19.

**6. Details of impact on the Company's:**

**a. Capital and Financial Resources**

The Company has sufficient capital and financial resources to support its business.

**b. Profitability**

The Company's profitability has not been impacted significantly due to Covid-19.

**c. Liquidity position and Ability to service debt and other financing arrangements**

The liquidity position of the Company has not been impacted and the Company does not have any debt except working capital facility, and the Company maintains sufficient cash reserves to maintain its business activities.

**d. Assets**

All the assets of the company are secured and does not have any adverse impact of Covid-19.

**e. Internal financial reporting and control**

The Company has adequate financial reporting and control system.

**f. Supply chain**

Supply chain for Company's raw materials and products is running normal.





**g. Demand for its products**

The demand of our main products has not been impacted due to Covid-19 and our turnover for FY 2020-21 expected to remain as per our estimation.

**7. Existing Contracts /agreements where non-fulfillment of the obligations by any party will have significant impact on the Company's business**

No Breach and Impact is expected.

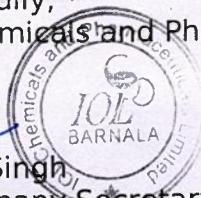
**8. Other relevant material updates about the Company's business**

The Company updates Stock Exchanges regularly.

This is for your information and record.

Thanking You,

Yours faithfully,  
For IOL Chemicals and Pharmaceuticals Limited



Abhay Raj Singh  
AVP & Company Secretary