



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

IOLCP/CGC/2020
18th November 2020

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Security Symbol: IOLCP

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
Security Code: 524164

Subject: Reporting of violation related to Code of Conduct under SEBI (Prohibition of Insider trading) Regulations, 2015

Dear Sir,

Pursuant to SEBI Circular No. SEBI/HO/ISD/ISD/CIR/P/2020/135 dated 23rd July 2020, please find enclosed herewith Report of Violation of Company's Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons formulated under the SEBI (Prohibition of Insider trading) Regulations, 2015 in the format prescribed under aforesaid circular.

This is for information and record.

Thanking You,
Yours faithfully,
For IOL Chemicals and Pharmaceuticals Limited


Abhay Raj Singh
AVP & Company Secretary



Report by IOL Chemicals and Pharmaceuticals Limited for violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015.

Sr. No.	Particulars	Details	
1	Name of the listed company/ Intermediary/Fiduciary	IOL Chemicals and Pharmaceuticals Limited	
2	Please tick appropriate checkbox Reporting in capacity of : <input type="checkbox"/> Listed Company <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary		
3	A. Details of Designated Person (DP)		
	i. Name of the DP	Mr Sukhjot Singh Grewal	
	ii. PAN of the DP	AWZPG8478R	
	iii. Designation of DP	Assistant Manager	
	iv. Functional Role of DP	Working as Assistant Manager in MIS and Costing Department of the Company	
	v. Whether DP is Promoter or belongs to Promoter Group	No	
	B. If Reporting is for immediate relative of DP		Not Applicable
	i. Name of the immediate relative of DP		
	ii. PAN of the immediate relative of DP		
	C. Details of transaction(s)		
	i. Name of the scrip	NSE: IOLCP BSE: 524164	
ii. No of shares traded and value (Rs.) (Date- wise)	No. of shares: 1 (one) Equity Share Value: Rs 731.35 (Buy price) Date of Trade: 09 th October 2020		



Sr. No.	Particulars	Details
D. In case value of trade(s) is more than Rs.10 lacs in a calendar quarter		
	i. Date of intimation of trade(s) by concerned DP/director/promoter/promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	Not Applicable
	ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	Not Applicable
4	Details of violations observed under Code of Conduct	The Designated Person inadvertently bought 1 share during the closed trading window in order to understand the online trading, as he got his first demat account opened recently.
5	Action taken by Listed company/ Intermediary/ Fiduciary	A Penalty of Rs. 5,000/- has been imposed on Designated Person and the same was deposited with the Company. The Designated Person has also been advised to take all due care and ensure the compliance under the Company's Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons formulated under the SEBI (Prohibition of Insider trading) Regulations, 2015
6	Reasons recorded in writing for taking action stated above	<p>The matter of trading by the Designated Person during the closed Trading Window was referred to the Audit Committee and Board of Directors. The Board of Directors observed that there was no gain to the Designated Person, as he only bought 1 share and there was no contra trade.</p> <p>The Designated Person explained that he has inadvertently bought the 1 share in order to understand the online trading of shares on Stock Exchanges as he got his first demat account opened recently.</p> <p>The Board considering his explanation that it was his first and unintentionally violation also there was no gain, imposed a minimum penalty of Rs 5000/-</p>
7	Details of the previous instances of violations, if any, since last financial year	Not applicable as this is first ever incident of buying shares during closed trading window by above said Designated Person.



Sr. No.	Particulars	Details										
8	If any amount collected for Code of Conduct violation(s)											
	i. Mode of transfer to SEBI - IPEF (Online/Demand Draft)	Online										
	ii. Details of transfer/payment In case of Online:											
	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Name of the transferor</td> <td>IOL Chemicals and Pharmaceuticals Limited</td> </tr> <tr> <td>Bank Name, Branch and Account number</td> <td>Punjab Nation Bank, Near Manju Cinema, Ludhiana, A/c No. 4451008700000016</td> </tr> <tr> <td>UTR/Transaction reference Number</td> <td>PUNBH20321247452</td> </tr> <tr> <td>Transaction date</td> <td>16/11/2020</td> </tr> </tbody> </table>		Particulars	Details	Name of the transferor	IOL Chemicals and Pharmaceuticals Limited	Bank Name, Branch and Account number	Punjab Nation Bank, Near Manju Cinema, Ludhiana, A/c No. 4451008700000016	UTR/Transaction reference Number	PUNBH20321247452	Transaction date	16/11/2020
Particulars	Details											
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Bank Name, Branch and Account number	Punjab Nation Bank, Near Manju Cinema, Ludhiana, A/c No. 4451008700000016											
UTR/Transaction reference Number	PUNBH20321247452											
Transaction date	16/11/2020											
9	Any other relevant information	Mr Sukhjit Singh Grewal paid the penalty of Rs 5,000/- via cheque No. 454875, dated 07/11/2020 in favour of IOL Chemicals and Pharmaceuticals Limited which is deposited in SEBI-IPEF account on 16/11/2020 detailed as above.										

Yours faithfully,

For IOL Chemicals and Pharmaceuticals Limited

Abhay Raj Singh

AVP & Company Secretary

PAN: ASFPS9789M

Email: abhayrajsingh@iolcp.com

Date: 18th November 2020

Place: Ludhiana

