



Certificate of Merit



Certified that

M/s. IOL Chemicals & Pharmaceuticals Limited, Barnala (Chemical)
participated in the State Level Energy Conservation Award Competition
organised by Punjab Energy Development Agency
(State Designated Agency-Punjab), Chandigarh and secured the

Second Position

under the category of

Energy Intensive Industries

for their efforts made in the field of
Energy Conservation during the year 2008.

Balour Singh
BALOUR SINGH
Director, PEDA

16 December, 2009

T.P.S. Sidhu
T.P.S. SIDHU
Chief Executive, PEDA