



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

The General Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Code: IOLCP

The General Manager
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001
Code: 524164

IOLCP/CGC/2019
06 February 2019

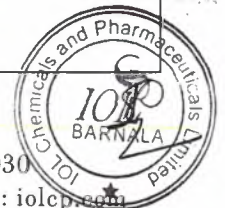
Subject: Appointment of Additional and Independent Directors

Dear Sir,

Pursuant to Regulations 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors in its meeting held on today has approved the following:

1. Appointment of Mr Rajender Mohan Malla (DIN 00136657) as Additional and Independent Director for a period of three years with effect from 6 February 2019 subject to the approval of the shareholders.
2. Appointment of Mr Harpal Singh (DIN 06658043) as Additional and Independent Director for a period of three years with effect from 6 February 2019 subject to the approval of the shareholders
3. Reconstitution of committees of board on appointment of independent directors as per details given below;

Name Committee	Members
Audit and Risk Management Committee	Mr Harpal Singh, Independent Director (Chairman) Mr Chandra Mohan, Independent Director Dr Sandhya Mehta, Independent Director Mr Vijay Garg, Joint Managing Director
Nomination and Remuneration Committee	Mr Chandra Mohan, Independent Director (Chairman) Mr Rajender Mohan Malla, Independent Director Dr Sandhya Mehta, Independent Director



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Regd. Office : Trident Complex, Raikot Road, Barnala - 148 101 (Pb.) India
Works : Village Fatehgarh Channa, Mansa Road (Trident Complex) District - Barnala, 148101 State - Punjab, INDIA.
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Stakeholders	Dr Sandhya Mehta, Independent Director (Chairman)
Relationship Committee	Mr Varinder Gupta, Managing Director Mr Vikas Gupta, Executive Director

Brief details of the appointment of Independent directors as per SEBI Circular CIR/CFD/CMD/4/2015 dated 09.09.2015 are enclosed herewith as Annexure A and B

This is for your information & record please.

Thanking You

Yours faithfully
For IOL Chemicals and Pharmaceuticals Limited




(Krishan Singla)
Vice President and Company Secretary
ICSI membership no: A5584



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Annexure A

Details under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated 09.09.2015

Sr No.	Particulars	Mr Rajender Mohan Malla	Mr Harpal Singh
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Appointment
2.	Date of appointment/cessation (as applicable) & term of appointment	06 February 2019 for three years	06 February 2019 for three years
3.	Brief profile (in case of appointment)	Attached as Annexure B	Attached as Annexure B
4.	Disclosure of relationships between directors (in case of appointment of a director)	Nil	Nil



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Brief Profile of Independent Directors

1. **Mr Rajender Mohan Malla** aged 65 years, has had very distinguished carrier of four decades . He had held top and significant decision-making positions in Banks, Financial Institutions & NBFCs. in the country viz. IDBI Bank Ltd., SIDBI, IFCI, PTC India Financial Services Limited. In his most recent executive roles, he was MD & CEO of PTC India Financial Services Limited (PFS), a subsidiary of PTC India Limited, from year 2013-2015 and prior to that CMD of IDBI from year 2010-2013. He is presently on Board of many reputed companies including Central Depository Services (India) Ltd, Vardhman Textiles Ltd and Bharat Financial Inclusion Limited. He holds Bachelor degree in commerce from Shri Ram College of Commerce, M.Com from University of Delhi and MBA from Faculty of Management Studies, University of Delhi.
2. **Mr Harpal Singh** aged 63 years, has had over 35 years' experience of banking and financial services. Most recently he was General Manager of Punjab National Bank and headed entire operations of bank in State of Punjab from 2010 to 2015. He is Fellow (Mechanical Engineer) of Institute of Engineers (India) and has done CAIIB from The Indian Institute of Bankers , Mumbai. He is also Merit Pass UK Financial Services and Regulations.

