



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400 001
Security Symbol: IOLCP	Security Code: 524164

IOLCP/CGC/2019
14 November 2019

Subject: Outcome of the Board Meeting dated 14 November 2019 and submission of Financial Results for the quarter and half year ended 30 September 2019 alongwith Press Release.

Dear Sir,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held on 14 November 2019 has interalia considered and approved the following:

1. Audited Financial Results for the Quarter and half year ended 30 September 2019. Copy of said financial results along with unmodified Auditors Report thereon is enclosed herewith.
2. Appointment of Mr Abhay Raj Singh as Company Secretary and Compliance Officer of the Company in place of Mr Krishan Singla, Vice President & Company Secretary, who is getting superannuated on 14 November 2019.

Mr Abhay Raj Singh is a qualified member of Institute of Company Secretaries of India (ICSI) and a law graduate. He has more than 17 years of experience in the fields of corporate secretarial and legal affairs including compliances, governance, foreign exchange laws, takeover regulations, stakeholder relationship, legal litigation, contract management, joint venture, M&A, fund raising and restructuring transactional matters.

3. Took note of successful setting up "Unit VI" to manufacture "Pantoprazole" and its trial production. The installed capacity of the "Unit VI" is 240 MT per annum with a capex of Rs.33.83 Crore, which is met through internal accruals only.

We are enclosing herewith the following:

1. Press release with respect to Financial Results for the Quarter and half year ended 30 September 2019.



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2. Disclosure of related party transactions for the half year ended 30 September 2019 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above announcements are also available on the website of the Company i.e. www.iolcp.com.

The meeting of Board of Directors commenced at 04:00 PM and concluded at 7.10 PM.

This is for your information & record please.

Thanking You,

Yours faithfully,
For IOL Chemicals and Pharmaceuticals Limited


Vijay Garg
Joint Managing Director
DIN: 06510248

