



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

26th August 2022
IOLCP/CGC/2022

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Security Symbol: IOLCP

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001
Security Code: 524164

Subject: Summary of the Proceedings of 35th Annual General Meeting (AGM) of the Company held on 26th August 2022 through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Dear Sir,

In Compliance with Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the summary of the proceedings of 35th Annual General Meeting ('AGM') of the Members of IOL Chemicals and Pharmaceuticals Limited ('the Company'), held today on 26th August 2022, Friday, at 11:00 AM IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Mr Abhay Raj Singh, Vice President & Company Secretary welcomed all the Members to the 35th Annual General Meeting of the Company.

He informed that Ministry of Corporate Affairs and SEBI have allowed conducting the AGM through Video Conferencing or any Other Audio Visual Means vide their Relevant Circulars as mentioned in the AGM notice. Therefore, this meeting is being conducted through Video Conferencing only, without mandating the physical presence of members at any common place. The place of the meeting shall be deemed to be the Registered Office of the Company.

He further informed that the Company has provided the facility to the members to vote electronically on Resolutions proposed to be passed at this AGM, either through Remote E-voting or through E-voting during this AGM. The Remote e-Voting facility was open from 23rd August 2022, Tuesday at 9:00 AM IST till 25th August 2022, Thursday at 5:00 PM IST to all the Members of the Company, who were holding shares (either in physical form or dematerialized form) as on the Cut-off Date of 19th August 2022, Friday. He further informed that the members attending the AGM, through Video Conferencing (VC) / Other Audio Visual Means (OAVM), who have not casted their votes by Remote e-Voting, can cast their vote through e-Voting during the AGM and the voting shall remain open for 15 minutes post conclusion of the AGM, to enable members to cast their vote.

The members were also informed that Mr. Vinay Kohli, Partner, M/s. K.K. Kapoor & Associates, Chartered Accountants, was appointed as Scrutinizer for the purpose of scrutinizing e-voting process in a fair and transparent manner.

All the Directors of the Company were present at the Meeting through VC from their respective locations.

The Company Secretary introduced the Directors and management team, Authorized Representatives of Statutory & Secretarial Auditors, Scrutinizer, who were participating in the Meeting through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

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Regd. Office: Village & Post Office Handiaya, Fatehgarh Channa Road, Barnala-148107, Punjab, India
Works: Village Fatehgarh Channa, Mansa Road (Trident Complex) District - Barnala, 148101 State - Punjab, India.
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Thereafter, the Company Secretary informed that at this time quorum of the meeting is present through Video Conferencing and requested the Chairman to takeover and call the meeting to order.

Mr. Rajender Mohan Malla, Chairman of the Board, Chaired the 35th AGM and since the quorum of the meeting was present through Video Conferencing, he declared the quorum and called the meeting to order.

At this occasion the Chairman delivered his speech to the Shareholders.

As the Meeting was convened through Video Conferencing (VC) / Other Audio Visual Means (OAVM), the following Resolutions had already been put to vote through remote e-voting and e-voting during the AGM:

S.N.	Resolution	Type of Resolution
1	To consider and adopt (a) the audited standalone financial statement of the Company for the financial year ended 31st March 2022 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended 31st March 2022 and the report of Auditors thereon.	Ordinary
2	To appoint a director in place of Mr. Vikas Gupta, who retires by rotation and being eligible, offers himself for reappointment.	Ordinary
3	To appoint Mr Sharad Tyagi as Independent Director of the Company.	Special
4	To appoint Dr Sanjay Chaturvedi as Executive Director & CEO of the Company.	Special
5	To ratify the remuneration of the Cost Auditor for the financial year ending 31st March 2023.	Ordinary

The Members were informed that Registers and relevant documents, if any referred to in the Notice for the meeting and required under the Companies Act, 2013 were available for inspection in electronic mode.

The Chairman informed that the AGM Notice along with, Audited Annual Accounts, Board of Directors' Report and Auditors' Report are already with the members; therefore, we are considering these as read.

He further informed that M/s Ashwani & Associates, Statutory Auditors of the Company and M/s B.K. Gupta & Associates, Secretarial Auditors of the Company, have given their Reports without any qualifications, observations or comments on financial transactions or matters, which may have any adverse effect on functioning of the Company.

The Chairman authorized Mr. Abhay Raj Singh, Vice President & Company Secretary, to receive Scrutinizers' Report/Registers who shall countersign the same.

The Chairman further informed the members that results of e-voting shall be disseminated to the Stock Exchanges at www.bseindia.com & www.nseindia.com and will also be displayed on the website of CDSL i.e. on www.evotingindia.com, the e-voting agency as well as on the Company's website at www.iolcp.com and at Registered Office of the Company.

The Chairman also informed that the members were given an opportunity, in advance, to register themselves as speaker at AGM and send their queries at investor@iolcp.com. Queries received from shareholders and



questions raised by shareholders attending the meeting were answered & responded in detail by Dr Sanjay Chaturvedi, Chief Executive Officer of the Company.

Thereafter, the Chairman informed that the members who have not casted their vote through Remote e-voting, may cast their vote by going to e-voting platform which will be kept open for 15 minutes post AGM.

The Chairman thanks to the Members for attending and participating in the Meeting and extending their continued support and faith in the Company. The Chairman also thank all the Directors and other invitees who joined this meeting.

The meeting was concluded at 11:33 AM.

A total of 58 Members attended the AGM through Video Conferencing and the quorum was present at the beginning and throughout the Meeting.

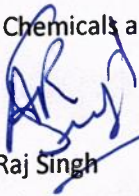
Post the conclusion of the remote e-voting, the Scrutinizers' report was received. All the Resolutions have been passed with requisite majority.

This is for your information and record please.

Thanking You,

Yours faithfully,

For IOL Chemicals and Pharmaceuticals Limited


Abhay Raj Singh

Vice President and Company Secretary

