



## IOL CHEMICALS AND PHARMACEUTICALS LIMITED

22<sup>nd</sup> September 2022  
IOLCP/CGC/2022

**National Stock Exchange of India Ltd**

Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051

**Security Symbol: IOLCP**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001

**Security Code: 524164**

**Subject: Outcome of the Board Meeting dated 22<sup>nd</sup> September 2022**

Dear Sir,

Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held on today i.e. 22<sup>nd</sup> September 2022 has inter alia considered and approved to invest US\$ 2.1 Million in USpharma Limited an USA based Company subject to compliance with Foreign Exchange Management (Overseas Investment) Rules, 2022 and Foreign Exchange Management (Overseas Investment) Regulations, 2022.

USpharma Ltd., is an USA based Company that develop novel drug delivery technologies.

The meeting of Board of Directors commenced at 6:00 PM and concluded at 6:42 PM.

This is for your information & record.

Thanking You,

Yours faithfully,  
For IOL Chemicals and Pharmaceuticals Limited

Abhay Raj Singh  
Vice President & Company Secretary