



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

30th June 2023
IOLCP/CGC/2023

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Security Symbol: IOLCP

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
Security Code: 524164

Dear Sir,

Sub: Reaffirmed of Credit Rating

Pursuant to Regulation 30 and any other provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that CARE Ratings Limited vide its letter dated 29th June 2023 has reaffirmed the Credit Rating for the enhanced banking facilities availed by the Company, which are as under:

Facilities	Amount (Rs. Crore)	Rating	Rating Action
Long Term Bank Facilities (Fund Based Working Capital)	140	CARE A+; Stable (Single A Plus; Outlook: Stable)	Reaffirmed
Short Term Bank Facilities (Non-fund-based Working Capital)	460 (Enhanced from 410)	CARE A1 + (A One Plus)	Reaffirmed
Total	600		

This is for information and record.

Thanking You,

Yours faithfully,
For IOL Chemicals and Pharmaceuticals Limited

Abhay Raj Singh
Vice President & Company Secretary