15th November 2022 IOLCP/CGC/2022

National Stock Exchange of India Ltd

Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051

Security Symbol: IOLCP

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400 001

Security Code: 524164

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India

(Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in furtherance to our letter dated 14th November 2022, we wish to inform you that the Board of Directors in its meeting held on 14th November 2022 has also approved the formation of a wholly owned subsidiary of the Company in United Kingdom (UK) which gives better business growth opportunities and promoting business globally.

This is for your information & record.

Thanking You,

Yours faithfully, For IOL Chemicals and Pharmaceuticals Limited

Abhay Raj Singh Vice President & Company Secretary