



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

IOL CHEMICALS AND PHARMACEUTICALS LTD UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2015

Rs. in Lacs

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1	Income from Operations						
a	Net Sales / Income from operations (net of excise duty)	14314.71	15814.19	6779.49	43823.32	30989.79	38472.53
b	Other Operating Income	31.11	32.80	16.34	92.38	85.28	129.86
	Total income from Operations (net)	14345.82	15846.99	6795.83	43915.70	31075.07	38602.39
2	Expenses						
a	Cost of materials consumed	10780.34	12646.36	5364.64	33926.57	22934.43	30085.22
b	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1025.98)	(579.76)	(40.10)	(1608.88)	(1037.21)	(2162.43)
d	Employee benefits expense	832.26	860.56	608.03	2480.72	1897.81	2471.85
e	Depreciation and amortisation expense	746.82	745.51	777.97	2229.44	2164.26	2891.05
f	Other expenditure	2049.63	2096.30	1888.74	6369.72	5131.45	6951.76
	Total Expenses	13383.07	15768.97	8599.28	43397.57	31090.74	40237.45
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	962.75	78.02	(1803.45)	518.13	(15.67)	(1635.06)
4	Other Income	0.45	0.45	0.45	1.35	1.35	1.80
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	963.20	78.47	(1803.00)	519.48	(14.32)	(1633.26)
6	Finance costs	1538.92	1540.99	1406.55	4533.65	4435.79	5910.54
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(575.72)	(1462.52)	(3209.55)	(4014.17)	(4450.11)	(7543.80)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from ordinary activities before tax (7+8)	(575.72)	(1462.52)	(3209.55)	(4014.17)	(4450.11)	(7543.80)
10	Tax Expense	46.47	(169.68)	(200.17)	101.09	(590.59)	(878.73)
11	Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)	(622.19)	(1292.84)	(3009.38)	(4115.26)	(3859.52)	(6665.07)
12	Extraordinary Item (net of tax expense)						
13	Net Profit (+)/Loss (-) for the period (11-12)	(622.19)	(1292.84)	(3009.38)	(4115.26)	(3859.52)	(6665.07)
14	Paid-up equity share capital (Face value Rs 10/- Per Share)	5620.55	5255.55	4765.55	5620.55	4765.55	4765.55
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						15355.96
16	Earning per share (before and after extraordinary item (Face value of Rs. 10/- each)						
	Basic (Weighted)	(1.14)	(2.51)	(7.88)	(7.99)	(10.34)	(16.72)
	Diluted (Weighted)	(1.14)	(2.40)	(7.56)	(7.99)	(9.66)	(16.63)
	Cash (Weighted)	0.31	(1.39)	(6.55)	(3.47)	(6.13)	(11.67)



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IOL CHEMICALS AND PHARMACEUTICALS LIMITED

Segment wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement

Rs. in Lacs

Particulars	Quarter ended			Nine months ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1. Segment Revenue						
(Net sale/income)						
- Chemicals	8551.39	9785.58	3951.54	26706.22	20324.80	24648.58
- Drugs	7854.13	8478.69	4141.87	23885.50	15948.22	21092.56
- Unallocated	100.49	67.69	138.12	209.34	209.24	256.89
Total	16506.01	18331.96	8231.53	50801.06	36482.26	45998.03
Less : Inter segment revenue	2160.19	2484.97	1435.70	6885.36	5407.19	7395.64
Net sales/income from operations	14345.82	15846.99	6795.83	43915.70	31075.07	38602.39
2. Segment Results						
Profit(+)/(loss)(-) before tax and interest from each segment)						
- Chemicals	(760.88)	(1620.27)	(2010.33)	(4093.87)	(3078.19)	(5045.31)
- Drugs	1602.79	1637.97	79.84	4425.27	2868.15	3182.53
Total	841.91	17.70	(1930.49)	331.40	(210.04)	(1862.78)
Less: Interest	1538.92	1540.99	1406.55	4533.65	4435.79	5910.54
Less: Other un-allocable expenditure net of unallocable income	(121.29)	(60.77)	(127.49)	(188.08)	(195.72)	(229.52)
Total Profit(+)/(loss) (-) before tax & Extraordinary items	(575.72)	(1462.52)	(3209.55)	(4014.17)	(4450.11)	(7543.80)
3. Capital Employed						
(Segment assets - Segment Liabilities)						
- Chemicals	3612.47	4273.39	7749.65	3612.47	7749.65	8750.54
- Drugs	13735.82	12944.42	14311.42	13735.82	14311.42	11040.72
- Unallocated	1051.95	1038.12	1847.93	1051.95	1847.93	967.07
Total	18400.24	18255.93	23909.00	18400.24	23909.00	20758.33

NOTES:

- During the quarter Company has completed its Ibuprofen De-bottlenecking/ Re-engineering project by which the capacity of Ibuprofen plant increased from 6000 TPA to 6200 TPA.
- During the quarter ended 31 December 2015, the Company has allotted 36,50,000 equity shares of Rs.10/- each at a premium of Rs.18/- per share to the non promoter, on exercise of the option attached with warrants allotted on 04 July 2014. The paid up capital of the company increased to 5,62,05,502 equity shares of Rs.10/- each.
- The above results have been reviewed by the Audit & Risk Management Committee and were considered and approved by the Board of the Directors at their meeting held on 30 January 2016.
- Limited review of the above unaudited financial results of the Company in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been carried out by the Statutory Auditors of the Company.
- Previous period's figures have been regrouped/ reclassified wherever necessary.

Place: Ludhiana
Date: 30 January 2016

By order of the Board
For IOL Chemicals and Pharmaceuticals Limited



Vijay Kumar Garg
Vijay Kumar Garg
Joint Managing Director
DIN: 06510248

Head Office : 85, Industrial Area 'A', Ludhiana. 141 003 (Pb.) India CIN - L24116PB1986PLC007030
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INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors,
IOL Chemicals and Pharmaceuticals Limited
Ludhiana

Introduction

We have reviewed the accompanying statement of standalone unaudited financial results of IOL Chemicals and Pharmaceuticals Limited (the Company) for the quarter and nine months period ended 31st December, 2015. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed any audit and, accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

CERTIFIED TO BE TRUE COPY


For IOL Chemicals and Pharmaceuticals Limited


Vishan Singia
Vice President & Company Secretary

Place: Ludhiana
Date: 30th January, 2016

For S.C. Vasudeva & Co.
Chartered Accountants

ERN- 000235N


(Sanjiv Mohan)
Partner
M. No. 085066