

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010

(Rs. in lacs)

Sr. No.	Particulars	Year ended (Audited)	
		31.03.2010	31.03.2009
1	a) Net Sales / Income from operations	34942.03	30185.85
	b) Other operating income	97.84	331.71
	Total (1)	35039.87	30517.56
2	Expenditure		
	a) (increase) / decrease in stock in trade	(794.94)	(1370.78)
	b) Consumption of raw materials	24082.48	22298.56
	c) Purchase of traded goods	679.30	--
	d) Employees cost	1125.07	813.81
	e) Depreciation	1001.12	1000.17
	f) Other expenditure	5996.51	5175.88
	Total (2)	32089.54	27917.64
3	Profit from operations before other income, interest and exceptional items (1-2)	2950.33	2599.92
4	Other income	1.80	1.80
5	Profit before interest and exceptional items (3+4)	2952.13	2601.72
6	Interest	1486.74	1491.95
7	Profit after interest but before exceptional items (5-6)	1465.39	1109.77
8	Exceptional items	--	--
9	Profit from ordinary activities before tax (7+8)	1465.39	1109.77
10	Tax Expenses	463.80	(159.65)
11	Net Profit from ordinary activities after tax (9-10)	1001.59	1269.42
12	Extraordinary Item (net of tax expense)	--	--
13	Net Profit for the period (11-12)	1001.59	1269.42
14	Paid-up equity share capital (Face value Rs.10/- Per Share)	2271.67	1815.00
15	Reserves excluding revaluation reserves	11624.23	7939.30
16	Earning per share (not annualized)		
	- Basic	4.69	8.18
	- Diluted	4.68	7.87
17	Public shareholding		
	- No of shares	10276611	8412047
	- % age	45.24	46.35
18	Promoters and promoter group shareholding		
	a) Pledged/encumbered		
	- Number of shares	400000	400000
	- %age of the total promoters' shareholding	3.22	4.11
	- % age of the total shareholding	1.76	2.20
	b) Non-encumbered		
	- Number of shares	12040053	9337953
	- %age of the total promoters' shareholding	96.78	95.89
	- % age of the total shareholding	53.00	51.45

Segment wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement

(Rs. in Lacs)

Sr. No	Particulars	Year ended (Audited)	
		31.03.2010	31.03.2009
1	Segment Revenue (Net sales/income)		
	- Chemicals	23166.83	21292.58
	- Drugs	11676.92	8791.08
	- Unallocated	196.12	433.90
	Total	35039.87	30517.56
	Less : Inter segment revenue	--	--
	Net sales/income from operations	35039.87	30517.56
2	Segment Results		
	Profit/(loss) before tax and interest from each segment)		
	- Chemicals	1396.21	1663.99
	- Drugs	1441.86	560.87
	Total	2838.07	2224.86
	Less :		
	Interest	1486.74	1491.95
	Other un-allocable expenditure net off un-allocable income	(114.06)	(376.86)
	Total Profit before tax & Extraordinary Items	1465.39	1109.77
3	Capital Employed		
	(Segment assets - Segment liabilities)		
	- Chemicals	25770.21	6130.82
	- Drugs	13218.56	8159.92
	- Unallocated including capital work in progress	3458.39	21821.42
	Total	42447.16	36112.16

Notes:

1. The expansion cum backward and forward integration project has been implemented during the year.
2. The company has issued 15 lac equity shares and 30 lac share warrants to the promoters on 16 January 2010.
3. The Company has further undertaken CAPAX of Rs. 130 crore for capacity enhancement and diversification for more pharmaceuticals product.
4. Status of Investor Complaints for the quarter ended 31 March 2010 is as under:

Complaints at the beginning of quarter	Complaints received during the quarter	Complaints resolved	Complaints pending
Nil	Nil	Nil	Nil

5. Tax expenses include current tax and deferred tax.
6. The figures of previous year have been regrouped/ rearranged wherever necessary.
7. The above results have been reviewed by the Audit & Risk Management Committee and were considered and approved by the Board of the Directors at their meeting held on 29 May 2010.

By order of the Board

For IOL Chemicals and Pharmaceuticals Limited

Place: Ludhiana
Date: 29 May 2010

Sd/-
(Varinder Gupta)
Chairman and Managing Director