

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2010**

(Rs in lac)

Sr. No.	Particulars	Quarter ended		Year ended (Audited)
		30.06.2010	30.06.2009	31.03.2010
1	a) Net Sales / Income from operations	9118.51	8804.51	34942.03
	b) Other operating income	35.01	13.65	97.84
	Total ( 1 )	9153.52	8818.16	35039.87
2	Expenditure			
	a) ( increase ) / decrease in stock in trade	(539.73)	(778.33)	(794.94)
	b) Consumption of raw materials	6295.83	6931.80	24082.48
	c) Purchase of traded goods	107.17	--	679.30
	d) Employees cost	375.15	269.85	1125.07
	e) Depreciation	595.97	252.28	1001.12
	f) Other expenditure	1306.15	1547.20	5996.51
	Total ( 2 )	8140.54	8222.80	32089.54
3	Profit from operations before other income, interest and exceptional items ( 1-2 )	1012.98	595.36	2950.33
4	Other income	0.45	0.45	1.80
5	Profit before interest and exceptional items (3+4)	1013.43	595.81	2952.13
6	Interest	861.35	403.10	1486.74
7	Profit after interest but before exceptional items (5-6)	152.08	192.71	1465.39
8	Exceptional items	--	--	--
9	Profit from ordinary activities before tax (7+8)	152.08	192.71	1465.39
10	Tax Expenses	52.04	67.95	463.80
11	Net Profit from ordinary activities after tax (9-10)	100.04	124.76	1001.59
12	Extraordinary Item (net of tax expense)	--	--	--
13	Net Profit for the period (11-12)	100.04	124.76	1001.59
14	Paid-up equity share capital (Face value Rs.10/- Per Share)	2271.67	2121.67	2271.67
15	Reserves excluding revaluation reserves	--	--	11624.23
16	Earning per share (not annualized)			
	- Basic	0.44	0.60	4.69
	- Diluted	0.44	0.60	4.68
17	Public shareholding			
	- No of shares	10276611	10278711	10276611
	- % age	45.24	48.45	45.24
18	Promoters and promoter group shareholding			
	a) Pledged/encumbered			
	- Number of shares	400000	400000	400000
	- %age of the total promoters' shareholding	3.22	3.66	3.22
	- % age of the total shareholding	1.76	1.88	1.76
	b) Non-encumbered			
	- Number of shares	12040053	10537953	12040053
	- %age of the total promoters' shareholding	96.78	96.34	96.78
	- % age of the total shareholding	53.00	49.67	53.00

**Segment wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement**

(Rs in lac)

Sr. No	Particulars	Quarter ended		Year ended (Audited)
		30.06.2010	30.06.2009	31.03.2010
1	Segment Revenue (Net sales/income)			
	- Chemicals	5771.10	6443.97	23166.83
	- Drugs	3338.15	2339.63	11676.92
	- Unallocated	44.27	34.56	196.12
	Total	9153.52	8818.16	35039.87
	Less : Inter segment revenue	--	--	--
	Net sales/income from operations	9153.52	8818.16	35039.87
2	Segment Results			
	Profit/(loss) before tax and interest from each segment)			
	- Chemicals	579.84	348.03	1396.21
	- Drugs	406.39	204.30	1441.86
	Total	986.23	552.33	2838.07
	Less :			
	Interest	861.35	403.10	1486.74
	Other un-allocable expenditure net off un-allocable income	(27.20)	(43.48)	(114.06)
	Total Profit before tax & Extraordinary Items	152.08	192.71	1465.39
3	Capital Employed			
	(Segment assets - Segment liabilities)			
	- Chemicals	26213.23	8023.14	25770.21
	- Drugs	13415.23	8215.44	13218.56
	- Unallocated including capital work in progress	5775.74	23107.53	3458.39
	Total	45404.20	39346.11	42447.16

**Notes:**

- Diversification cum expansion project with multi products undertaken by the company with CAPAX of `130 crore is going on as per schedule.
- The Company has raised funds of USD 5 million through FCCB (subject to an option to issue an additional USD 10 million) during the quarter under review.
- On the satisfaction of financial facilities, IDBI Bank Limited has withdrawn its nominee and de-pledged shareholding of Promoters on 4 August 2010.
- Status of Investor's complaints for the quarter ended 30 June 2010 is as under:

Complaints at the beginning of quarter	Complaints received during the quarter	Complaints resolved	Complaints pending
Nil	Nil	Nil	Nil

- Tax expenses include current tax and deferred tax.
- The figures of previous year have been regrouped/ rearranged wherever necessary.
- The above results have been reviewed by the Audit & Risk Management Committee and were considered and approved by the Board of the Directors at their meeting held on 11 August 2010 and limited review of the same has been carried out by statutory auditors of the Company.

**By order of the Board**

For IOL Chemicals and Pharmaceuticals Limited

Place: Ludhiana  
Date: 11 August 2010

Sd/-  
(Varinder Gupta)  
Chairman and Managing Director