

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2011

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended		Year ended (Audited)
		30 June 2011	30 June 2010	31 March 2011
1	a) Net Sales / Income from operations	11,289.14	9,118.51	38,940.74
	b) Other operating income	74.99	35.01	193.65
	Total (1)	11,364.13	9,153.52	39,134.39
2	Expenditure			
	a) (increase) / decrease in stock in trade	(263.83)	(539.73)	(2,975.11)
	b) Consumption of raw materials	7,591.07	6,295.83	26,962.16
	c) Purchase of traded goods	--	107.17	145.27
	d) Employees cost	436.38	375.15	1,641.58
	e) Depreciation	595.12	595.97	2,376.28
	f) Other expenditure	1,828.02	1,306.15	6,402.05
	Total (2)	10,186.76	8,140.54	34,552.23
3	Profit from operations before other income, interest and exceptional items (1-2)	1,177.37	1,012.98	4,582.16
4	Other income	0.45	0.45	1.80
5	Profit before interest and exceptional items (3+4)	1,177.82	1,013.43	4,583.96
6	Interest	1,033.11	861.35	3,679.65
7	Profit after interest but before exceptional items (5-6)	144.71	152.08	904.31
8	Exceptional items	--	--	--
9	Profit from ordinary activities before tax (7+8)	144.71	152.08	904.31
10	Tax Expenses	47.35	52.04	286.39
11	Net Profit from ordinary activities after tax (9-10)	97.36	100.04	617.92
12	Extraordinary Item (net of tax expense)	--	--	--
13	Net Profit for the period (11-12)	97.36	100.04	617.92
14	Paid-up equity share capital (Face value Rs.10/- Per Share)	2,571.67	2,271.67	2,571.67
15	Reserves excluding revaluation reserves	--	--	13,952.15
16	Earning per share (not annualized)			
	- Basic	0.38	0.44	2.52
	- Diluted	0.38	0.44	2.52
	- Cash	2.76	3.16	12.69
17	Public shareholding			
	- No of shares	1,17,76,611	1,02,76,611	1,17,76,611
	- % age	45.79	45.24	45.79
18	Promoters and promoter group shareholding			
	a) Pledged/encumbered			
	- Number of shares	--	4,00,000	--
	- %age of the total promoters' shareholding	--	3.22	--
	- % age of the total shareholding	--	1.76	--
	b) Non-encumbered			
	- Number of shares	1,39,40,053	1,20,40,053	1,39,40,053
	- %age of the total promoters' shareholding	100	96.78	100
	- % age of the total shareholding	54.21	53.00	54.21

Segment wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement

(Rs. in Lacs)

Sr. No	Particulars	Quarter ended		Year ended (Audited)
		30 June 2011	30 June 2010	31 March 2011
1	Segment Revenue (Net sales/income)			
	- Chemicals	8,541.16	6,948.00	28,851.92
	- Drugs	3,714.89	3,338.15	13,870.37
	- Unallocated	87.34	44.27	245.36
	Total	12,343.39	10,330.42	42,967.65
	Less : Inter segment revenue	979.26	1,176.90	3,833.26
	Net sales/income from operations	11,364.13	9,153.52	39,134.39
2	Segment Results			
	Profit/(loss) before tax and interest from each segment)			
	- Chemicals	779.34	579.84	2,285.74
	- Drugs	343.68	406.39	2,171.15
	Total	1,123.02	986.23	4,456.89
	Less :			
	Interest	1,033.11	861.35	3,679.65
	Other un-allocable expenditure net off un-allocable income	(54.80)	(27.20)	(127.07)
	Total Profit before tax & Extraordinary Items	144.71	152.08	904.31
3	Capital Employed			
	(Segment assets - Segment liabilities)			
	- Chemicals	29,279.46	26,213.23	28,173.95
	- Drugs	11,928.80	13,415.23	12,699.81
	- Unallocated including capital work in progress	14,789.34	5,775.74	11,775.81
	Total	55,997.60	45,404.20	52,649.57

Notes:

- The progress on the Implementation of multi purpose PPIs plant (anti-ulcerant API's) and other pharmaceutical intermediate products with a CAPAX of Rs 130 crore is on schedule and has invested Rs 106.15 crore upto 15 July 2011 on the said project.
- Status of Investor's complaints for the quarter ended 30 June 2011 is as under:

Complaints at the beginning of quarter	Complaints received during the quarter	Complaints resolved	Complaints pending
Nil	Nil	Nil	Nil

- Tax expenses include current tax and deferred tax
- The figures of previous year have been regrouped/ rearranged wherever necessary.
- The above results have been reviewed by the Audit & Risk Management Committee and were considered and approved by the Board of the Directors at their meeting held on 12 August 2011.

By order of the Board

For IOL Chemicals and Pharmaceuticals Limited

Place: Ludhiana
Date: 12 August 2011

Sd/-
(Varinder Gupta)
Chairman and Managing Director